

**SCICOM (MSC) BERHAD**  
(Company No. 200201029763 (597426-H))  
(Incorporated in Malaysia)  
**FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2024**

**ANNOUNCEMENT**

The Board of Directors of Scicom (MSC) Berhad (hereinafter referred to as “Scicom” or “the Company”) is pleased to announce the following unaudited consolidated results for the first quarter ended 30 September 2024.

**UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTERS		
	Current Period	Preceding Year	Changes	Current Financial	Preceding Financial	Changes
	Quarter	Quarter		Period Ended	Period Ended	
	30.9.2024	30.9.2023	%	30.9.2024	30.9.2023	%
	RM'000	RM'000	%	RM'000	RM'000	%
<b>Revenue</b>	58,943	62,366	-5%	58,943	62,366	-5%
Operating expenses	(42,258)	(46,195)	-9%	(42,258)	(46,195)	-9%
Depreciation and amortisation	(4,901)	(4,629)	6%	(4,901)	(4,629)	6%
<b>Operating profit</b>	11,784	11,542	2%	11,784	11,542	2%
Loss on foreign exchange	(451)	(177)		(451)	(177)	
Finance income	413	389		413	389	
Finance costs	(305)	(413)		(305)	(413)	
<b>Profit before taxation</b>	11,441	11,341	1%	11,441	11,341	1%
Taxation	(3,613)	(3,790)	-5%	(3,613)	(3,790)	-5%
<b>Profit for the financial period</b>	7,828	7,551	4%	7,828	7,551	4%
<b>Other comprehensive loss, net of tax</b>						
Foreign currency translation differences for foreign operations	(100)	(10)	900%	(100)	(10)	900%
<b>Total comprehensive income for the financial period</b>	7,728	7,541	2%	7,728	7,541	2%
Profit attributable to:						
- Owners of the Company	7,829	7,552	4%	7,829	7,552	4%
- Non-controlling interest	(1)	(1)	0%	(1)	(1)	0%
Profit for the financial period	7,828	7,551	4%	7,828	7,551	4%
Total comprehensive income attributable to:						
- Owners of the Company	7,729	7,542	2%	7,729	7,542	2%
- Non-controlling interest	(1)	(1)	0%	(1)	(1)	0%
Total comprehensive income for the financial period	7,728	7,541	2%	7,728	7,541	2%
<b>Earnings per share attributable to equity holders of the Company:</b>						
- Basic (sen)	2.20	2.12	4%	2.20	2.12	4%
- Diluted (sen)	2.20	2.12	4%	2.20	2.12	4%

Other disclosure items pursuant to Paragraph 16, Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial report.

**SCICOM (MSC) BERHAD**  
(Company No. 200201029763 (597426-H))  
(Incorporated in Malaysia)  
**FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2024**

**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As At Current Financial Period Ended 30.9.2024	As At Preceding Financial Year Ended 30.6.2024
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Plant and equipment	12,345	13,490
Intangible assets	7,824	8,902
Right-of-use assets	18,915	21,155
Other receivables, deposits and prepayments	3,249	3,249
Deferred tax assets	784	1,041
	<b>43,117</b>	<b>47,837</b>
<b>Current Assets</b>		
Trade receivables	47,124	52,570
Other receivables, deposits and prepayments	10,252	6,540
Tax recoverable	2,703	4,156
Investments in cash funds	18,471	22,471
Cash and bank balances	31,847	21,767
	<b>110,397</b>	<b>107,504</b>
<b>TOTAL ASSETS</b>	<b>153,514</b>	<b>155,341</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to Owners of the Company</b>		
Share capital	35,545	35,545
Retained earnings	91,497	88,111
Currency translation reserve	(7,439)	(7,339)
<b>Total equity attributable to Owners of the Company</b>	<b>119,603</b>	<b>116,317</b>
Non-controlling interest	(1,630)	(1,629)
<b>TOTAL EQUITY</b>	<b>117,973</b>	<b>114,688</b>
<b>Non-Current Liabilities</b>		
Contract liability	1,913	1,913
Lease liabilities	11,825	14,090
Deferred tax liabilities	1,975	1,975
	<b>15,713</b>	<b>17,978</b>
<b>Current Liabilities</b>		
Contract liability	499	499
Trade and other payables	10,039	13,052
Lease liabilities	9,290	9,124
	<b>19,828</b>	<b>22,675</b>
<b>TOTAL LIABILITIES</b>	<b>35,541</b>	<b>40,653</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>153,514</b>	<b>155,341</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (RM)</b>	<b>0.34</b>	<b>0.33</b>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial report.

**SCICOM (MSC) BERHAD**  
(Company No. 200201029763 (597426-H))  
(Incorporated in Malaysia)  
**FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2024**

**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	-----Attributable to Owners of the Company-----					
	Issued and fully paid ordinary shares		Non-distributable	Distributable		Total Equity
	Number of shares	Share capital	Currency translation reserve	Retained earnings	Non-controlling interest	
	'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>3 months ended 30.9.2023</b>						
As at 1 July 2023	355,454	35,545	(7,104)	89,528	(1,624)	116,345
Currency translation differences	-	-	(10)	-	-	(10)
Profit/(expense) for the financial period	-	-	-	7,552	(1)	7,551
Total comprehensive (expense)/income for the financial period	-	-	(10)	7,552	(1)	7,541
Dividends paid for the financial year ended: - 30 June 2023	-	-	-	(7,109)	-	(7,109)
As at 30 September 2023	355,454	35,545	(7,114)	89,971	(1,625)	116,777
<b>3 months ended 30.9.2024</b>						
As at 1 July 2024	355,454	35,545	(7,339)	88,111	(1,629)	114,688
Currency translation differences	-	-	(100)	-	-	(100)
Profit/(expense) for the financial period	-	-	-	7,829	(1)	7,828
Total comprehensive (expense)/income for the financial period	-	-	(100)	7,829	(1)	7,728
Dividends paid for the financial year ended: - 30 June 2024	-	-	-	(4,443)	-	(4,443)
As at 30 September 2024	355,454	35,545	(7,439)	91,497	(1,630)	117,973

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial report.

**SCICOM (MSC) BERHAD**  
(Company No. 200201029763 (597426-H))  
(Incorporated in Malaysia)  
**FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2024**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

	Current Financial Period Ended 30.9.2024	Preceding Financial Period Ended 30.9.2023
	RM'000	RM'000
<b>Operating Activities</b>		
<b>Net profit for the financial period</b>	7,828	7,551
<b>Adjustments:</b>		
Depreciation of plant and equipment	1,626	1,577
Amortisation of intangible assets	1,055	719
Depreciation of right-of-use assets	2,220	2,333
Unrealised foreign exchange loss	319	54
Taxation	3,613	3,795
Finance income	(413)	(389)
Finance cost	305	413
<b>Operating profit before changes in working capital</b>	16,553	16,053
Trade and other receivables	1,415	2,567
Trade and other payables	(3,014)	2,048
<b>Cash flow from operations</b>	14,954	20,668
Net tax paid	(1,904)	(2,889)
<b>Net cash flow generated from operating activities</b>	13,050	17,779
<b>Investing Activities</b>		
Purchase of plant and equipment	(480)	(228)
(Increase)/Decrease in fixed deposits with maturity of more than 3 months	(2,000)	1,400
Placement of investments in cash funds	4,000	(3,527)
Interest received	413	389
<b>Net cash flow generated from/(used in) investing activities</b>	1,933	(1,966)
<b>Financing Activities</b>		
Payment of principal element of lease liabilities	(2,079)	(2,287)
Payment of interest element of lease liabilities	(305)	(413)
Payment of dividends	(4,443)	(7,109)
<b>Net cash flow used in financing activities</b>	(6,827)	(9,809)
<b>Net increase in cash and cash equivalents</b>	8,156	6,004
Effect of foreign exchange on cash and cash equivalents	(76)	128
Cash and cash equivalents at beginning of financial year	15,767	12,956
<b>Cash and cash equivalents at end of financial period</b>	23,847	19,088
Deposits with maturity of more than 3 months	8,000	5,583
<b>Cash and bank balances at the end of the financial period</b>	31,847	24,671

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial report.

**SCICOM (MSC) BERHAD**  
(Company No. 200201029763 (597426-H))  
(Incorporated in Malaysia)  
**FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2024**

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT**

**1. BASIS OF PREPARATION**

The unaudited interim financial report has been prepared in accordance with the reporting requirements of Malaysian Financial Reporting Standards (“MFRS”) 134 “Interim Financial Reporting”, International Accounting Standards (“IAS”) 34 “Interim Financial Reporting” and paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The unaudited interim financial report should be read in conjunction with the Group’s most recent audited financial statements for the financial year ended 30 June 2024.

**2. SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 30 June 2024.

***Amendments to published standards that are effective and applicable to the Group***

The Group have applied the following for the first time for the financial year beginning on 1 July 2024:

- Amendments to MFRS 16 “Lease Liability in a Sale and Leaseback”
- Amendments to MFRS 101 “Classification of Liabilities as Current or Non-current” and “Non-current Liabilities with Covenants”

The adoption of the above did not have any impact on the current period or any prior period and is not likely to affect future periods.

***Amendments that are applicable to the Group but not yet effective***

Amendments effective for annual periods beginning on or after 1 January 2025

- Amendments to MFRS121 “Lack of Exchangeability”

Amendments effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9 and MFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”

**SCICOM (MSC) BERHAD**  
(Company No. 200201029763 (597426-H))  
(Incorporated in Malaysia)  
**FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2024**

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT**

**2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)**

***Amendments that are applicable to the Group but not yet effective (cont'd)***

Amendments effective for annual periods beginning on or after 1 January 2027

- New standards to MFRS 18 “Presentation and Disclosures in Financial Statements”
- New standards to MFRS 19 “Subsidiaries without Public Accountability : Disclosure”

The Group will adopt the above amendments when they become effective in the respective financial periods. The Group is in the process of assessing the impact of the adoption of these amendments to existing standards.

**3. AUDITORS’ REPORT OF PRECEDING AUDITED ANNUAL FINANCIAL STATEMENTS**

The auditors’ report on the financial statements for the financial year ended 30 June 2024 was not qualified.

**4. SEASONAL / CYCLICAL FACTORS**

The operations of the Group were not significantly affected by seasonal and cyclical factors during the financial quarter under review.

**5. UNUSUAL ITEMS**

There were no significant unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter under review and financial period to date.

**6. MATERIAL CHANGES IN ESTIMATES OF AMOUNTS REPORTED**

There were no material changes in the basis of estimates of amounts previously reported which have a material effect in the financial quarter under review and financial period to date.

**SCICOM (MSC) BERHAD**  
(Company No. 200201029763 (597426-H))  
(Incorporated in Malaysia)  
**FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2024**

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT**

**7. MOVEMENT IN DEBT AND EQUITY SECURITIES**

During the current financial quarter and financial period to date, there were no issuances, cancellation, repurchases, resale and repayments of debt and equity securities.

**8. DIVIDENDS PAID**

The following dividends were paid during the financial year to date :-

In respect of the financial year ended	Dividend	Date of dividend payment	Amount paid
2024	Interim dividend of 1.25 sen per ordinary share	30 September 2024	RM4,443,170

**9. SEGMENT RESULTS AND REPORTING**

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss.

The two primary segments that are the focus of the management's internal financial and operational reporting structure are as follows:

- Business Process Outsourcing (BPO)'s suite of services includes integrated solutions in Customer Lifecycle Management, Digital/ E-Commerce Solutions and E-Government (Gov-Tech) Solutions.
- Education provides physical and online educational and industrial training services primarily focused on customer care in the service industry and also internal training for the Group.

Segmental analysis by geographical areas:

	Current Period Quarter 30.9.2024 RM'000	Preceding Year Corresponding Quarter 30.9.2023 RM'000
<b>Revenue</b>		
Malaysia	46,693	49,565
Singapore	1,476	1,568
Philippines	6,630	5,585
Sri Lanka	1,540	1,261
Germany	1,600	1,357
Others	1,004	3,030
	58,943	62,366

**SCICOM (MSC) BERHAD**  
(Company No. 200201029763 (597426-H))  
(Incorporated in Malaysia)  
**FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2024**

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT**

**9. SEGMENT RESULTS AND REPORTING (cont'd)**

Segmental analysis by business segment is as follows:

For the financial period ended 30 September 2024

FY 2025	Current Financial Period Ended 30.9.2024			
	Outsourcing services	Education	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	58,942	1	-	58,943
Inter-segment revenue	1,800	1	(1,801)	-
<b>Total revenue</b>	<b>60,742</b>	<b>2</b>	<b>(1,801)</b>	<b>58,943</b>
Segment results	16,334	(100)	-	16,234
Depreciation of plant and equipment				(1,626)
Amortisation of intangible assets				(1,055)
Amortisation of right-of-use assets				(2,220)
Finance income				413
Finance cost				(305)
Profit before taxation				11,441
Taxation				(3,613)
<b>Net profit for the financial period</b>				<b>7,828</b>

For the financial period ended 30 September 2023

FY 2024	Current Financial Period Ended 30.9.2023			
	Outsourcing services	Education	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	62,364	2	-	62,366
Inter-segment revenue	1,500	-	(1,500)	-
<b>Total revenue</b>	<b>63,864</b>	<b>2</b>	<b>(1,500)</b>	<b>62,366</b>
Segment results	16,135	(141)	-	15,994
Depreciation of plant and equipment				(1,577)
Amortisation of intangible assets				(719)
Amortisation of right-of-use assets				(2,333)
Finance income				389
Finance cost				(413)
Profit before taxation				11,341
Taxation				(3,790)
<b>Net profit for the financial period</b>				<b>7,551</b>



**SCICOM (MSC) BERHAD**  
(Company No. 200201029763 (597426-H))  
(Incorporated in Malaysia)  
**FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2024**

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT**

**10. VALUATION OF PLANT AND EQUIPMENT**

There was no revaluation of plant and equipment during the financial quarter under review and financial year to date. As at 30 September 2024, all plant and equipment were stated at cost less accumulated depreciation.

**11. SUBSEQUENT EVENTS**

There were no material events subsequent to the end of the financial quarter under review up to the date of the interim financial report.

**12. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group, including business combinations, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations for the financial quarter under review.

**13. CONTINGENT LIABILITY OR CONTINGENT ASSET**

There was no contingent liability or contingent asset arising since the last audited financial statement for the financial year ended 30 June 2024.

**14. COMMITMENTS**

Commitments for the Group not provided for are as follows:

(a) Capital commitments

In respect of plant and equipment  
- Authorised and contracted

	<b>Current Financial Period Ended 30.9.2024</b>	<b>Preceding Financial Period Ended 30.9.2023</b>
	RM'000	RM'000
	252	428

**15. SIGNIFICANT RELATED PARTY TRANSACTIONS**

There were no significant related party transactions during the financial period under review.

**SCICOM (MSC) BERHAD**  
(Company No. 200201029763 (597426-H))  
(Incorporated in Malaysia)  
**FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2024**

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT**

**16. REVIEW OF PERFORMANCE**

**PERFORMANCE BY QUARTER/ PERIOD**

<b>Financial quarter/ period ended</b>	<b>30 Sep 2024</b>	<b>30 Sep 2023</b>	<b>Increase/ (decrease)</b>
<b>Revenue</b>	RM'000	RM'000	RM'000
BPO	58,942	62,364	(3,422)
Education	1	2	(1)
<b>Total revenue</b>	<b>58,943</b>	<b>62,366</b>	<b>(3,423)</b>
<b>Profit before taxation</b>	<b>11,441</b>	<b>11,341</b>	<b>100</b>

**a. Revenue**

BPO

The Group recorded a decrease in BPO revenue of RM3.42 million for the current financial quarter due mainly to lower transactional volume as a result of the non-renewal of contracts for certain long term BPO clients who have opted to bring their business inhouse.

**b. Profit before taxation**

Despite the lower revenue during the current quarter, the Group recorded a higher profit before tax due primarily to the increase in transactional volume for higher profit margin projects.

**SCICOM (MSC) BERHAD**  
(Company No. 200201029763 (597426-H))  
(Incorporated in Malaysia)  
**FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2024**

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT**

**17. COMPARISON WITH PRECEDING QUARTER'S RESULTS**

Financial quarter ended	30 Sep 2024	30 Jun 2024	Increase/ (decrease)
<b>Revenue</b>	RM'000	RM'000	RM'000
BPO	58,942	44,171	14,771
Education	1	325	(324)
<b>Total revenue</b>	<b>58,943</b>	<b>44,496</b>	<b>14,447</b>
<b>Profit before taxation</b>	<b>11,441</b>	<b>4,388</b>	<b>7,053</b>

**a. Revenue**

BPO

The Group recorded an increase in BPO revenue of RM14.8 million for the current financial quarter as compared to the preceding quarter due mainly to higher transactional volume for certain customers.

Education

The lower Education revenue for the current financial quarter under review is due to lower number of online training sessions performed during the quarter.

**b. Profit before taxation**

The increase in the Group's profit before taxation for the current financial quarter as compared to the preceding quarter is due mainly to higher revenue achieved by the Group.

**18. CURRENT YEAR REVIEW**

For the current financial period under review, the Group registered a marginal decrease in revenue, as compared to the preceding year corresponding period. The lower revenue is primarily due to lower transactional volume during the current quarter as a result of the non-renewal of contracts for certain long term BPO clients who have opted to bring their business inhouse. Despite the lower revenue and higher foreign exchange loss as compared to the preceding year corresponding period, the profit before tax increased marginally by 1% due mainly to increase in transactional volume from certain higher profit margin projects.

**SCICOM (MSC) BERHAD**  
(Company No. 200201029763 (597426-H))  
(Incorporated in Malaysia)  
**FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2024**

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT**

**18. CURRENT YEAR REVIEW (cont'd)**

Despite the challenges posed by the non-renewal of contracts with certain long-term BPO clients, Scicom is experiencing an uptick in business activities with other clients. We are focusing on both organic growth from our current clients and converting our extensive sales pipeline to drive growth in the current financial year.

Scicom is actively integrating advanced AI technology to enhance our service delivery in customer care, integrated digital marketing, and fulfilment processes. This strategic emphasis underscores our dedication to meeting our clients' evolving needs with innovative and efficient solutions.

Additionally, we are committed to providing value-added solutions and services to both our existing clients and those in our sales pipeline. By diversifying and refining our offerings, we aim to establish distinct competitive advantages that will attract a wider clientele and strengthen customer loyalty.

With the success of these initiatives, Scicom is setting the stage for growth and innovation in FY2025.

**19. EXPLANATORY NOTES FOR VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST OR PROFIT GUARANTEE**

The Group did not publish any profit forecast in respect of the financial year ended 30 June 2025.

**20. TAXATION**

	<b>Current Financial Quarter Ended 30.9.2024 RM '000</b>	<b>Current Financial Period Ended 30.9.2024 RM '000</b>
<u>Group</u>		
Current tax	3,357	3,357
Deferred tax	256	256
	<b>3,613</b>	<b>3,613</b>
Effective tax rate	32%	32%

The Malaysian current income tax is calculated at the statutory tax rate of 24% (2024: 24%) of the estimated assessable profit for the financial year.

**SCICOM (MSC) BERHAD**  
(Company No. 200201029763 (597426-H))  
(Incorporated in Malaysia)  
**FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2024**

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT**

**20. TAXATION (cont'd)**

Numerical reconciliation between the average effective tax rate and the Malaysian statutory tax rate:

<u>Group</u>	<b>Current Financial Quarter Ended 30.9.2024 RM '000</b>	<b>Current Financial Period Ended 30.9.2024 RM '000</b>
Malaysian statutory tax rate	24%	24%
Tax effects of:		
-Expenses not deductible for tax purposes	3%	3%
-Recognition of previously unrecognised deferred tax	3%	3%
-Under provision of prior year tax	2%	2%
Effective tax rate	32%	32%

As reported in the previous financial years, a wholly owned subsidiary of the Company, Scicom Contact Centre Services Private Limited (India) has received tax assessment notices of RM1.2 million, INR23.8 million (2024: RM1.3 million, INR23.8 million). These assessments are in respect to transfer pricing adjustments and the disallowance of certain expenses for tax purposes. Currently, the subsidiary is challenging the assessments on the ground that the tax matter has become barred by limitation of time. The Board of Directors have received expert advice on this matter from a tax agent. Based on the advice received, the Board of Directors are of the view that no significant liability will crystallize from these assessments.

**21. STATUS OF CORPORATE PROPOSALS ANNOUNCED**

There were no corporate proposals announced but not completed as at 28 November 2024, being the date of this report.

**22. GROUP BORROWINGS AND DEBT SECURITIES**

The Group does not have any borrowings and debt securities as at 30 September 2024.

**SCICOM (MSC) BERHAD**  
(Company No. 200201029763 (597426-H))  
(Incorporated in Malaysia)  
**FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2024**

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT**

**23. UPDATE ON LITIGATION**

Informatics International Limited

With reference to our disclosures made in the previous quarterly announcements, the case proceeded on 30<sup>th</sup> September and 16<sup>th</sup> October 2024. On 16<sup>th</sup> October 2024 the terms of a Consent Order were agreed between parties and approved by the Supreme Court. The Consent Order brings to an end the proceedings in the Supreme Court in our favour as Informatics have agreed to set aside the Interim Injunction Order dated 8<sup>th</sup> September 2020 made by the High Court and the subject matter of our appeal action to the Supreme Court.

The related High Court trial remains stayed pending the Supreme Court appeal and is listed for 11<sup>th</sup> February 2025.

Other than the above, there were no material litigation matters dealt with during the financial period or pending as at 28 November 2024, being the date of this report.

**24. DIVIDENDS**

The Board of Directors has approved and declared a first interim dividend of 2.0 sen, single-tier, per ordinary share, amounting to RM7,109,071 which is payable on 27 December 2024.

	Current Financial Year Ended 30.9.2024	Preceding Financial Year Ended 30.9.2023
<b>Interim dividend for the financial year ending/ended 30 June</b>	<b>2025</b>	<b>2024</b>
<u>First interim</u>		
Approved and declared on	28-Nov-24	30-Nov-23
Date payable/paid	27-Dec-24	28-Dec-23
Based on register members dated	13-Dec-24	15-Dec-23
Amount per share	2.0 sen single-tier	2.0 sen single-tier
Net dividend payable/paid(RM)	7,109,071	7,109,071
<b>Interim dividend for the financial year ended 30 June</b>	<b>2024</b>	<b>2023</b>
<u>Fourth</u>		
Approved and declared on	30-Aug-24	25-Aug-23
Date paid	30-Sep-24	22-Sep-23
Based on register members dated	13-Sep-24	12-Sep-23
Amount per share	1.25 sen single-tier	2.0 sen single-tier
Net dividend paid (RM)	4,443,170	7,109,071

**SCICOM (MSC) BERHAD**  
(Company No. 200201029763 (597426-H))  
(Incorporated in Malaysia)  
**FIRST QUARTER REPORT ENDED 30 SEPTEMBER 2024**

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT**

**25. EARNINGS PER SHARE (“EPS”)**

The basic earnings per share for the financial quarter/period under review are computed as follows:

	<b>Current Financial Quarter Ended 30.9.2024</b>	<b>Current Financial Period Ended 30.9.2024</b>
Profit attributable to the Owners of the Company for the financial period (RM'000)	7,829	7,829
Weighted average number of ordinary shares in issue ('000)	355,454	355,454
Basic earnings per share (sen)	2.20	2.20

Diluted earnings per share is the same as basic earnings per share as the Company has no potential ordinary shares to be issued.

**26. DERIVATIVE FINANCIAL INSTRUMENTS**

There were no outstanding derivative financial instruments as at 30 September 2024.

**27. FAIR VALUE OF FINANCIAL LIABILITIES**

There were no gains/losses arising from fair value changes of financial liabilities for the financial period ended 30 September 2024.

By order of the Board of Directors

DATO' SRI LEO SURESH ARIYANAYAKAM  
DIRECTOR  
28 NOVEMBER 2024